

South Indian River Water Control District

August 15, 2024
2024-2025 Budget Public Hearing
Presentation



Attention:

- Tonight's meetings are a **Budget Public Hearing** and **Board Meeting**.
- The items for discussion are numbered on the **Agenda**.
- Please use **your name** for the record when joining the meeting.
- **On Zoom, everyone will be muted, and video turned off during the meeting.**
- Landowners were requested to provide comments in writing and requests to speak prior to the meeting. The comments will be heard during the **Landowners' Items**, and you will be allowed **2 minutes** on each item of the agenda you wish to speak about.
- If you did not notify the District prior to the meeting of your desire to speak, you will be muted for the entire meeting.
- **Thank you for your patience!**

1. Pledge of Allegiance



2. Presentation of the Budget

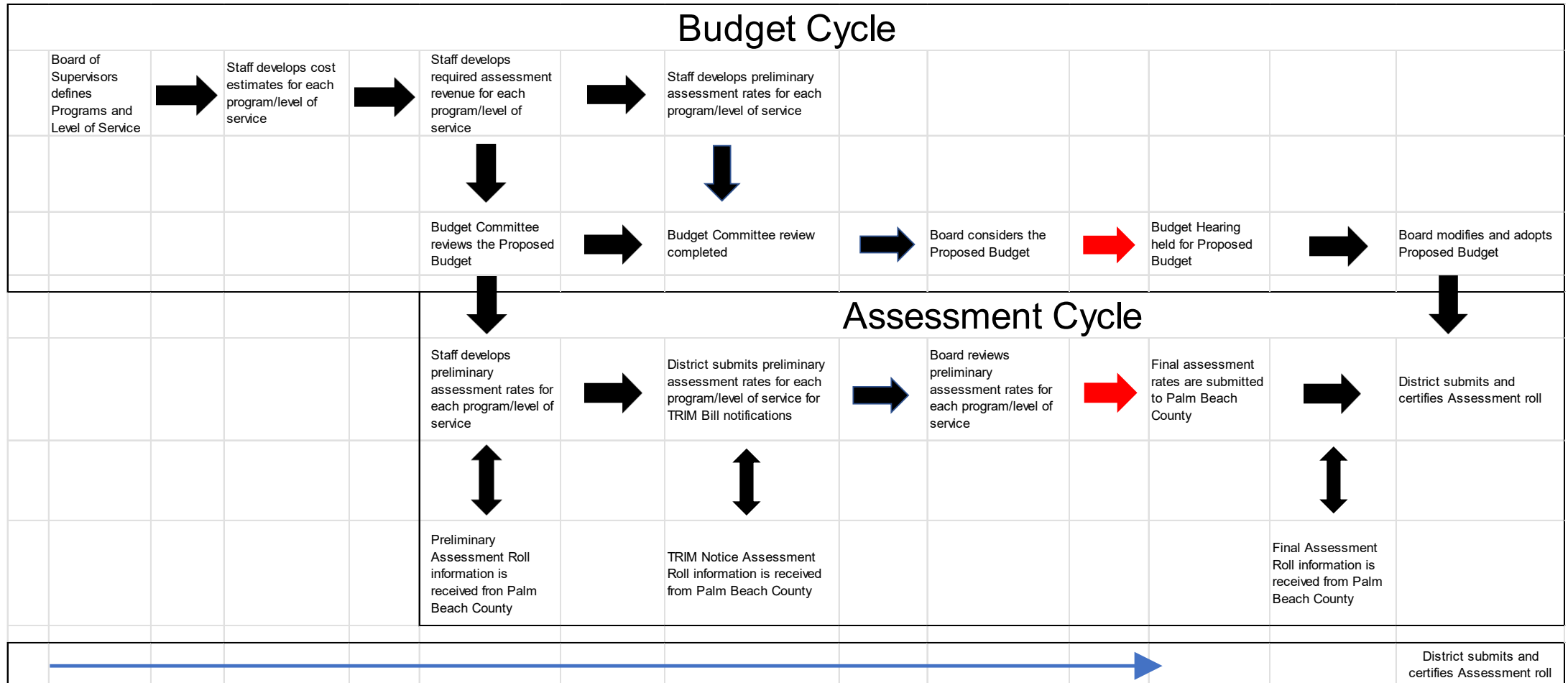


Presented by
Charles Haas
District Treasurer

South Indian River Water Control District Proposed 2024-2025 Budget

2. Presentation of the Budget (3)

Budget Process Illustrated



2. Presentation of the Budget (4)

Proposed Budget 2024/2025 - Highlights

Internal Service Funds

Distributable costs increased by \$195,500 (Included in the budgets below)

Special Revenue Funds (Water Control, Road Maintenance) & Capital Projects Funds

- **Jupiter Farms** – An increase in acreage assessments of \$15 and decrease in parcel assessments of \$12
- **Palm Beach Country Estates** – An increase in maintenance acreage assessments of \$5 and increase in debt parcel assessments of \$32
- **Egret Landing, Jupiter Commerce Park** – An increase in maintenance acreage assessments of \$5

Debt Service Funds - Minor changes in assessments

2. Presentation of the Budget (5)

Summary of Budgeted Assessments

Ongoing Programs: Community-Wide Programs Assessments Impacting Palm Beach Country Estates	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
East Basin – Water Control Maintenance – Per Acre	\$ 461, 600	\$ 534,275	\$ 72,675	13.6%
Water Control Projects – Palm Beach Country Estates – Per Acre	\$ 110,800	\$ 43,400	(\$ 67,400)	–
Road Maintenance – Palm Beach Country Estates – Per Parcel	\$ 270,000	\$ 270,000	–	0.0%
Park Maintenance – Palm Beach Country Estates – Per Parcel	\$ 22,000	\$ 22,000	–	0.0%
Water Distribution System Debt Service – Per Parcel	\$ 973,000	\$ 1,023,000	\$ 50,000	4.9%
Total – Palm Beach Country Estates	\$ 1,837,400	\$ 1,892,675	\$ 55,275	3.0%

2. Presentation of the Budget (6)

Summary of Budgeted Assessments – Excluding Landowner-Initiated Debt

Ongoing Programs: Community-Wide Programs Assessments Impacting Jupiter Farms	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
West Basin – Water Control Maintenance – Per Acre	\$ 1,635,000	\$ 1,755,000	\$ 120,000	6.8%
Water Control Projects – West Side – Per Acre	\$ 89,500	\$ 105,000	\$ 15, 500	14.8%
Road Maintenance – Palm Beach Country Estates – Per Parcel	\$ 1,025,000	\$ 975,000	(\$ 50,000)	-5.1%
Total – Jupiter Farms	\$ 2,749,500	\$ 2,835,000	\$ 55,275	3.1%

2. Presentation of the Budget (7)

Summary of Budgeted Assessments – Excluding Landowner-Initiated Debt

Ongoing Programs: Community-Wide Programs Assessments Impacting Egret Landing	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
East Basin – Water Control Maintenance – Per Acre	\$ 46,100	\$ 53,500	\$ 7,200	13.5%

Ongoing Programs: Community-Wide Programs Assessments Impacting Jupiter Commerce Park	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
East Basin – Water Control Maintenance – Per Acre	\$ 32,300	\$ 37,500	\$ 5,100	13.6%

Total All South Indian River Water Control District Ongoing Programs	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
All South Indian River Water Control Ongoing District Programs	\$ 4,665,300	\$ 4,818,375	\$ 153,075	3.3%

2. Presentation of the Budget (7)

Summary of Budgeted Assessments – Excluding Landowner-Initiated Debt

Ongoing Programs: Community-Wide Programs Assessments Impacting Egret Landing	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
East Basin – Water Control Maintenance – Per Acre	\$ 46,100	\$ 53,500	\$ 7,200	13.5%

Ongoing Programs: Community-Wide Programs Assessments Impacting Jupiter Commerce Park	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
East Basin – Water Control Maintenance – Per Acre	\$ 32,300	\$ 37,500	\$ 5,100	13.6%

Total All South Indian River Water Control District Ongoing Programs	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
All South Indian River Water Control District Programs	\$ 4,665,300	\$ 4,818,375	\$ 153,075	3.3%

2. Presentation of the Budget (10)

Comparison of Community-Wide Assessments⁽¹⁾

Community	Program	No. of Assessable Parcels	Average Size of Parcels	2023/2024 Average Assessment	2024/2025 Average Assessment	Net Change Amount	Net Change Percent
Palm Beach Country Estates	Water & Road	1,378	1.29	\$ 1,224	\$ 1,262	\$ 38	3.1%
Palm Beach Country Estates	Water Only	168	1.20	\$ 1,003	\$ 1,038	\$ 35	3.5%
Jupiter Farms	Water & Road	4,214	1.61	\$ 563	\$ 576	\$ 13	2.3%
Jupiter Farms	Water Only	918	2.14	\$ 446	\$ 479	\$ 33	7.4%
Jupiter Commerce Park ⁽²⁾	Water Only	91	0.87	\$ 324	\$ 380	\$ 56	17.3%
Egret Landing	Water Only	666	0.23	\$ 72	\$ 84	\$ 12	16.7%
Total All Parcels	–	7,435	1.52	\$ 634	\$ 655	\$ 21	3.3%

⁽¹⁾ Palm Beach Country Estates Assessments include the Water Distribution Debt Service

⁽²⁾ Jupiter Commerce Park Assessments reflect acreage for a large number of condominium units on the Palm Beach County Tax Roll as nominal one acre

2. Presentation of the Budget (8)

Summary of Budgeted Assessments – Landowner-Initiated Debt

Road Assessment Programs	2023/2024 Budget	2024/2025 Budget	Net Change Amount	Net Change Percent
2007 Road Improvement Note – Series A – Per Parcel	\$ 197,000	\$ 214,500	\$ 17,160	8.0%
2007 Road Improvement Note – Series B – Per Parcel	\$ 13,570	\$ 14,750	\$ 1,180	8.0%
2007 Road Improvement Note – Series C – Per Parcel	\$ 19,090	\$ 20,750	\$ 1,160	8.0%
2011 16A POI Road Improvement Note – Per Parcel	\$ 35,000	\$ 36,000	\$1,000	2.8%
2011 16B POI Road Improvement Note – Per Parcel	\$140,000	\$ 144,000	\$4,000	2.8%
2013 17th POI Road Improvements – Series A – Per Parcel	\$ 12,640	\$ 5,600	(\$ 7,040)	-125.7%
2013 17th POI Road Improvements – Series B – Per Parcel	\$ 66,360	\$ 29,400	(\$ 36,960)	-125.7%
2016 18th POI Road Improvements – Per Parcel	\$188,000	\$ 188,000	–	0.0%
2018 19th POI Debt Assessments – Per Parcel ⁽¹⁾	\$ 141,500	\$ 141,500	–	0.0%
Total – Voluntary Assessment Programs	\$ 813,500	\$ 134,075	(\$ 19,000)	–
Total – All District Programs	\$ 5,478,800	\$ 5,612,875	\$ 134,075	2.4%
Town of Jupiter Water Hookup Financing	\$ 89,200	\$88,810	–	–
Total – All Programs	\$ 5,568,000	\$ 5,701,685	–	–

2. Presentation of the Budget (9)

Summary of Requested Assessments Rates (excluding Landowner-Initiated debt)

Assessment Unit	Assessment Base	Assessment Type	Current Budget Rate	Proposed Rate	Amount Increase (Decrease)	Rate % Increase (Decrease)
Palm Beach Country Estates Water Control – East	1,977	Acres	\$ 240	\$ 280	\$ 40	17%
Palm Beach Country Estates Capital Project Canal Improvement	1,977	Acres	\$ 57	\$ 22	(\$ 35)	(61%)
Palm Beach Country Estates Road Maintenance	1,378	Parcels	\$ 196	\$ 196	–	0%
Palm Beach Country Estates Park Maintenance	1,546	Parcels	\$15	\$ 15	–	0%
Palm Beach Country Estates 2015 Water Distribution System Bonds	1,541	Parcels	\$ 632	\$664	\$ 32	5%
Jupiter Farms Water Control – West	8,758	Acres	\$ 187	\$ 201	\$ 14	7%
Jupiter Farms Capital Projects Water Control	8,758	Acres	\$ 11	\$ 12	\$ 1	9%
Jupiter Farms Road Maintenance	4,214	Parcels	\$ 244	\$ 232	(\$ 12)	(5%)
Egret Landing Water Control – East ⁽¹⁾	154	Acres	\$ 240	\$ 280	\$ 40	17%
Jupiter Commerce Park Water Control – East ⁽¹⁾	115	Acres	\$ 240	\$ 280	\$ 40	17%

⁽¹⁾ Equivalent Residential Units Acres

3. Landowners' Comments



Landowners' Comments

4. Adjourn

